

Golftec St, LLC
274 Commerce Park Drive
Ridgeland, MS 39157

Freeport Warehouse Application *New*

A freeport warehouse report of inventory and report of inventory movement was enclosed with the 2023 Personal Property Rendition for Golftec St, LLC and received by the Madison County Tax Assessor's office on March 31, 2023.

Taxpayer was notified by mail that a freeport license was not on file for Golftec St, LLC. Nor was it included in the report of inventory filing. A copy of the letter is attached.

Taxpayer representatives followed up via telephone inquiring as to if missing documentation was submitted, would the application be accepted since the original filing was received on time. The representative was advised to submit a letter requesting consideration of this should they choose to submit the missing documents.

The taxpayer representative was also advised that submitting the missing documentation did not guarantee the acceptance and approval of the application.

The missing document (freeport warehouse license application) was received in the tax assessor's office on May 18, 2023.

The application reflects a submission date of May 15, 2023.

**APPLICATION
FREE PORT WAREHOUSE
LICENSE**

*AS AUTHORIZED BY SECTION 27-31-51, et seq.,
MISSISSIPPI CODE OF 1972, AS AMENDED*

NAME OF WAREHOUSE GOLFTEC ST LLC
PHYSICAL ADDRESS 274 Commerce Park Drive
TYPE OF PROPERTY SHIPPED Inventory TOTAL VALUE OF PROPERTY 2,660,198
PERCENTAGE OF PROPERTY SHIPMENTS WITHIN MISSISSIPPI 1.23%
LOCATION - COUNTY Madison CITY Ridgeland

The applicant request that the Board approve this application and grant the license by declaring that the above warehouse be exempt from all ad valorem taxation on personal property shipped out of state during the calendar year. The applicant is qualified to make application for exemption and has submitted the license fee. This information is true and correct as certified by the applicant. This application is submitted on the 15 day of May, 2023.

Golftec Enterprises, LLC

Applicant (Name of Taxpayer)

By:

Timothy P. Ferraro *Timothy P. Ferraro*

Title:

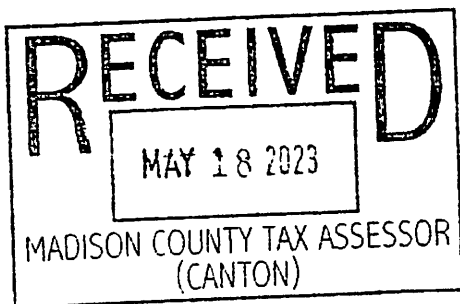
Tax Agent

ATTEST:

Contact Name: Timothy Ferraro

Phone Number: 630-444-2777

Email: tax@advantax.com



FREE PORT WAREHOUSE
REPORT OF INVENTORY
JANUARY 1, 2023

Name of Warehouse GOLFTEC ST LLC
SkyTrak - SkyTrak

Location 274 Commerce Park Drive City Ridgeland County Madison

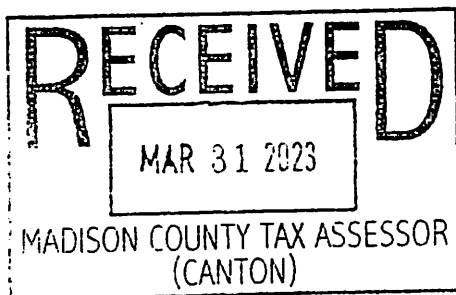
Mailing Address 67 Inverness Dr. E STE A, Englewood, CO 80112-5816

- | | |
|--|------------------|
| 1. Total value of personal property as of 1/1/2023. | <u>2,660,198</u> |
| 2. Estimated percentage of personal property to be shipped within Mississippi. | <u>1.23%</u> |
| 3. Amount of personal property to be assessed (Multiply Item 1 times Item 2). | <u>32,720</u> |

This report is prepared and filed under the terms and provisions of Section 27-31-55, Mississippi Code of 1972, as amended. It is certified that the above information is true and correct. This report is submitted on the 30 day of, March, 2023.

By *Timothy P. Ferrell*

Title Tax Agent



This report shall be submitted to the **Tax Assessor** no later than **March 31** of each year.

FREE PORT WAREHOUSE
REPORT OF INVENTORY MOVEMENT
 FOR PERIOD JANUARY 1, 2022 THROUGH DECEMBER 31, 2022

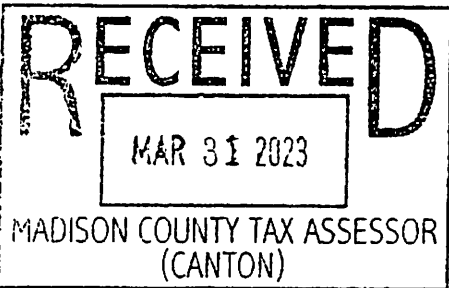
Name of Warehouse GOLFTEC ST LLC
 SkyTrak - SkyTrak

Location 274 Commerce Park Drive City Ridgeland County Madison

Mailing Address 67 Inverness Dr. E STE A, Englewood, CO 80112-5816

1. Total shipments of all personal property.	<u>8,754,306</u>
2. Total shipments within Mississippi.	<u>107,542</u>
3. Percentage of shipments within Mississippi.	<u>1.23%</u>
4. Amount of property subject to tax, 1/1/2022. (# 3 x previous year Report of Inventory # 1)	<u>0</u>
5. Prior estimate (Previous Report of Inventory)	<u>0</u>
6. Personal property to be back assessed. (# 4 less # 5)	<u>0</u>

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By *Tammy P. Fenwick*

Title Tax Agent

This report shall be submitted to the **Tax Assessor** no later than **March 31** of each year.



NORMAN A. CANNADY, JR.
TAX ASSESSOR
MADISON COUNTY

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CANTON, MS 39046-0292
CANTON: (601) 859-1921
FAX: (601) 859-2899
IN STATE: 1-800-428-0584 Ext 1921
JOHN FOX, CHIEF DEPUTY

MADISON ANNEX
171 COBBLESTONE DR.
MADISON, MS 39110-9197
MADISON: (601) 856-1796
FAX: (601) 856-1855
WWW.MADISON-CO.COM
DIANE BARBER, CHIEF DEPUTY

5/1/2023

Golftec St, LLC
274 Commerce Park Drive
Ridgeland, MS 39157

A freeport warehouse report of inventory and report of inventory movement was enclosed with the 2023 Personal Property Rendition for Golftec St, LLC and received by the Madison County Tax Assessor's office on March 31, 2023. A formal application must be submitted to our office prior to the March 31st deadline to be considered for a freeport warehouse exemption.

MS Code 27-31-51 Freeport Warehouse Exemption is an exemption for finished goods inventory that has been transferred to a licensed storage facility in Mississippi in route to a destination outside of the State of Mississippi. Once transferred to a licensed storage facility, the inventory cannot be changed in form.

More information regarding the application process can be found on our website.

<https://www.madison-co.com/industrial-exemption-requirements>

Kind Regards,

Nicole Flanagan
Industrial Personal Property Appraiser